

UNIVERSITY OF PRISHTINA “HASAN PRISHTINA”

LAW FACULTY

MASTER STUDIES – FINANCIAL LAW PROGRAM



MASTER THESIS

**THE IMPACT OF INTERNAL AUDITING ON INCREASING TRANSPARENCY IN
CORPORATE GOVERNANCE IN FINANCIAL INSTITUTIONS**

Mentor:

Prof.Ass.Dr. Artor Nuhii

Candidate:

Arbesë Limanaj

Prishtina, 2024

ABSTRACT

Kosovo's banking sector is currently an important contributor to the financing of the country's economy and maintains a very good financial health based on all relevant indicators. Insurance has been around since ancient times when people have found various methods to insure their goods, but in modern times insurance has become a necessity for most people. Therefore, insurance companies in the market are very important. But, in order to be closer to consumers and be successful, companies must use different methods and competitive strategies. Companies can use three competitive strategies, but the company must choose a clear strategy and follow that strategy in order to be successful and achieve more profits. Competitive strategies are important for increasing sales in the market depending on their use. Many companies are not successful because they do not focus on just one strategy, and are not so good at using several strategies simultaneously. Therefore, this study is very important as it can create new opportunities for insurance companies in Kosovo, to review the development of internal audit in the banking sector in Kosovo as well as in developed countries where internal audit and their role in the corporate governance of banks is important. For the realization of this work, primary and secondary data were used. Secondary data were collected from the literature of various local and foreign authors from various fields, in particular competitive strategies. Whereas, the realization of the purpose of the research was achieved through the analysis of primary data, the Banking Sector in Kosovo as well as for the insurance companies in Kosovo. The collected data are gathered and processed through the Excel program, then in SPSS (Statistical Package for the Social Sciences).

Keywords: Internal audit; corporate governance; banking sector; insurance.